

## RESPONSIBLE PURCHASING POLICY

The purpose of this Responsible Purchasing Policy is to serve as a guide for making decisions related to the acquisition of goods and services, ensuring the choice of suppliers that respect the principles set out in the MARSEIN SA Code of Ethics

Those responsible for making acquisitions and managing the contracting of services through the MARSEIN SA Purchasing Department have the following responsibilities:

- ❑ To ensure that the selection of suppliers conforms at all times to existing internal regulations and, in particular, to the alignments included in the MARSEIN SA Code of Ethics, referring to integrity and ethics, transparency, trust, excellence, professionalism, innovation and sustainable development.
- ❑ To demand compliance with the laws and regulations applicable in the countries in which the company operates, as well as with basic fundamental criteria related to human and labour rights, non-discrimination and equal opportunities, respect for the environment and ethical behaviour, reflected in the 10 principles of the Global Compact, the Universal Declaration of Human Rights and the fundamental conventions of the International Labour Organisation.
- ❑ Ensure continuous improvement of the procurement process, based on the principles of corporate responsibility and sustainability.
- ❑ To stimulate demand for sustainable products, services and/or projects.

This Policy applies globally to all MARSEIN SA activities and is supported by the General Management. Each person involved is responsible for promoting the principles and commitments set out in this Policy.

MARSEIN SA. attaches essential importance to the responsible management of resources, the following principles being basic to all its purchasing and/or contracting processes:

- ❑ **Quality**, commitment to ensuring the quality of the products and services supplied, innovation and R&D.
- ❑ **Concurrence of suppliers for the same purchasing process**, whenever possible, ensuring that the company presents at least three offers from different suppliers,

to be evaluated in the selection and contracting process.

- ❑ **Independence in the decision to purchase goods or contract services**, which must be made independently of any personal, family or economic ties that could cast doubt on the criteria followed in the decision-making process, all of which is regulated through the Code of Ethics and the internal procedures in place to regulate the purchasing process.
- ❑ **Transparency in the selection of suppliers**, for which the company makes this Policy public. Given that the safety and quality of the goods and services delivered is essential for the company, MARSEIN SA has a prior and mandatory process for the approval of its suppliers, a requirement established in internal procedures for the purchase or provision of services. With these internal procedures we guarantee transparency throughout the process, from the detection of a need to the delivery of the newly acquired product or service.
- ❑ **Acting ethically and responsibly in relations with suppliers**, which will be developed under criteria of honesty, respect for people and social and environmental values. Likewise, MARSEIN SA employees must comply at all times with the provisions of the Code of Ethics, ensuring compliance with current legislation in all areas of activity.
- ❑ **Objectivity in decisions**, based on the assessment of the selection criteria established in the internal rules of application.
- ❑ **Efficiency in the contracting of goods and services** in order to adjust it to the principles of necessity, suitability and austerity in spending.
- ❑ **Diversification of business**, as far as possible, among different local, national and international suppliers, so as to favour the generation of wealth in a balanced manner and equal opportunities and to diversify risk.
- ❑ **Sustainability**, suppliers will be positively valued when they demonstrate:
  - A commitment within their organisation to raise the levels of information, training, health and well-being of workers through the assessment of occupational risks.
  - Specific actions in the field of corporate responsibility.
  - The adoption of and respect for labour and social standards, such as the basic conventions of the International Labour Organisation (fair employment practices, right to association and collective bargaining, prohibition of forced or child labour and non-discrimination in employment) or any other treaty, convention, guideline or regulation issued by international organisations. MARSEIN SA will avoid contracting with suppliers that are expressly known to have incurred in any legal, fiscal, labour, environmental, health and safety or human rights non-compliance in the last three years.

This policy will be reviewed and updated, where appropriate, to adjust it to changes in the MARSEIN SA business model or as a result of the approval of directly applicable regulations, ensuring its effectiveness and compliance.



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